

## NPF Performance Table – Quarter ended 31 March 2021

National Pension Fund	Starting Market Value	Ending Market Value	NPF Return	Benchmark Return	Current Allocation	Benchmark Allocation
Local Treasury Instruments	59,073	61,273	-0.2%	0.3%	42%	50%
Rupee Deposits	11,877	8,790	0.0%	0.0%	6%	2%
Foreign Currency Deposits	2,362	1,860	2.2%	1.5%	1%	1%
Foreign Fixed Income	4,052	4,073	0.6%	-1.9%	3%	4%
Local Corporate Bonds & Loans	11,125	10,686	1.7%	0.8%	7%	8%
<b>Total Matching Assets</b>	<b>88,489</b>	<b>86,682</b>	<b>0.1%</b>	<b>0.2%</b>	<b>60%</b>	<b>65%</b>
Structured Products	2,439	2,504	2.7%	2.7%	2%	1%
Local Listed Shares	10,981	10,656	-3.7%	-2.9%	7%	12%
Foreign Equities and Mutual funds	34,102	35,987	3.9%	7.4%	25%	17%
Local Property and Property funds	2,197	2,409	4.6%	1.5%	2%	1%
Local Mutual Funds	724	727	0.5%	-2.9%	1%	1%
Local Unlisted Shares	3,384	3,384	0.1%	-2.4%	2%	1%
Alternative Investments	2,012	2,052	1.4%	8.0%	1%	2%
<b>Total Growth Assets</b>	<b>55,841</b>	<b>57,719</b>	<b>0.9%</b>	<b>1.1%</b>	<b>40%</b>	<b>35%</b>
<b>Total NPF Portfolio</b>	<b>144,328</b>	<b>144,401</b>	<b>0.9%</b>	<b>1.2%</b>	<b>100%</b>	<b>100%</b>

**Note:** 1. Figures provided by the National Pensions Fund. 2. All market value figures are in millions. 3. Listed corporate bonds are valued at latest market price. 4. Unlisted shares are based on NAV (when available), which are usually updated on an annual basis.

## NSF Performance Table – Quarter ended 31 March 2021

National Savings Fund	Starting Market Value	Ending Market Value	NPF Return	Benchmark Return	Current Allocation	Benchmark Allocation
Local Treasury Instruments	13,941	12,923	-0.4%	0.4%	37%	42%
Rupee Deposits	1,982	2,986	0.0%	0.0%	9%	2%
Foreign Currency Deposits	281	648	-0.3%	1.5%	2%	0%
Foreign Fixed Income	1,600	1,620	1.3%	-1.9%	5%	4%
Local Corporate Bonds & Loans	3,329	2,945	1.8%	0.8%	8%	9%
<b>Total Matching Assets</b>	<b>21,133</b>	<b>21,122</b>	<b>0.1%</b>	<b>0.2%</b>	<b>61%</b>	<b>57%</b>
Structured Products	538	548	2.0%	2.7%	2%	2%
Local Listed Shares	1,490	1,531	-3.8%	-2.9%	4%	16%
Foreign Equities and Mutual funds	9,427	9,516	5.0%	7.4%	27%	19%
Local Property and Property funds	259	479	2.7%	1.5%	1%	1%
Local Mutual Funds	131	134	2.1%	-2.9%	0%	1%
Local Unlisted Shares	696	703	3.3%	-2.4%	2%	1%
Alternative Investments	609	615	-1.4%	8.0%	2%	3%
<b>Total Growth Assets</b>	<b>13,149</b>	<b>13,526</b>	<b>1.3%</b>	<b>1.2%</b>	<b>39%</b>	<b>43%</b>
<b>Total NSF Portfolio</b>	<b>34,281</b>	<b>34,648</b>	<b>1.36%</b>	<b>1.37%</b>	<b>100%</b>	<b>100%</b>

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