

NPF Performance Table – Quarter ended 31 December 2019

National Pension Fund	Starting Market Value	Ending Market Value	NPF Return	Benchmark Return	Current Allocation	Benchmark Allocation
Local Treasury Instruments	69,772	68,033	1.3%	0.7%	51%	50%
Rupee Deposits	3,592	5,366	1.0%	0.5%	4%	2%
Foreign Fixed Income & Deposits	4,578	4,497	2.9%	0.6%	3%	5%
Local Corporate Bonds & Loans	8,064	9,097	1.2%	1.3%	7%	8%
Total Matching Assets	86,007	86,994	0.9%	0.5%	65%	65%
Structured Products	1,741	1,894	8.8%	4.5%	1%	1%
Local Listed Shares	13,904	14,613	6.3%	3.7%	11%	12%
Foreign Equities and Mutual funds	20,341	22,229	7.6%	8.7%	17%	17%
Local Property and Property funds	2,406	2,346	-1.0%	1.4%	2%	1%
Local Mutual Funds	782	823	5.3%	3.7%	1%	1%
Local Unlisted Shares	3,126	3,257	5.6%	4.2%	2%	1%
Alternative Investments	1,479	1,539	2.5%	9.4%	1%	2%
Total Growth Assets	43,780	46,700	2.3%	2.3%	35%	35%
Total NPF Portfolio	129,786	133,694	3.1%	2.8%	100%	100%

Note: 1. Figures provided by the National Pensions Fund. 2. All market value figures are in millions. 3. Listed corporate bonds are valued at latest market price. 4. Unlisted shares are based on NAV (when available), which are usually updated on an annual basis.

NSF Performance Table – Quarter ended 31 December 2019

National Savings Fund	Starting Market Value	Ending Market Value	NPF Return	Benchmark Return	Current Allocation	Benchmark Allocation
Local Treasury Instruments	16,056	14,728	1.7%	0.8%	48%	42%
Rupee Deposits	111	1,670	0.4%	0.5%	5%	2%
Foreign Fixed Income & Deposits	1,107	1,051	1.2%	0.6%	3%	4%
Local Corporate Bonds & Loans	2,534	2,515	1.2%	1.3%	8%	9%
Total Matching Assets	19,809	19,964	1.0%	0.5%	65%	57%
Structured Products	616	662	7.5%	4.5%	2%	2%
Local Listed Shares	1,878	1,984	5.9%	3.7%	6%	16%
Foreign Equities and Mutual funds	5,823	6,707	8.2%	8.7%	22%	19%
Local Property and Property funds	224	205	-4.3%	1.4%	1%	1%
Local Mutual Funds	130	136	4.2%	3.7%	0%	1%
Local Unlisted Shares	579	676	-1.5%	4.2%	2%	1%
Alternative Investments	395	404	5.5%	9.4%	1%	3%
Total Growth Assets	9,645	10,774	2.4%	2.7%	35%	43%
Total NSF Portfolio	29,455	30,738	3.2%	3.2%	100%	100%

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