

NPF Performance Table – Quarter ended 31 March 2022

National Pension Fund	Starting Market Value	Ending Market Value	NPF Return	Benchmark Return	Current Allocation	Benchmark Allocation
Local Treasury Instruments	43,734	57,558	0.9%	0.8%	38%	50%
Rupee Deposits	20,022	5,661	0.0%	0.1%	4%	2%
Foreign Currency Deposits	5,340	4,033	1.0%	1.7%	3%	1%
Foreign Fixed Income	4,605	4,454	-3.2%	-4.1%	3%	4%
Local Corporate Bonds & Loans	11,873	11,730	1.0%	1.1%	8%	8%
Total Matching Assets	85,575	83,437	0.4%	0.3%	56%	65%
Structured Products	3,202	4,537	2.3%	-3.7%	3%	1%
Local Listed Shares	13,819	14,525	5.8%	5.9%	10%	12%
Foreign Equities and Mutual funds	40,126	37,290	-8.2%	-3.3%	25%	17%
Local Property and Property funds	2,616	2,615	0.9%	3.7%	2%	1%
Local Mutual Funds	863	891	3.4%	5.9%	1%	1%
Local Unlisted Shares	3,659	3,659	0.0%	6.4%	2%	1%
Alternative Investments	3,211	3,215	-0.2%	-2.7%	2%	2%
Total Growth Assets	67,496	66,733	-1.4%	0.2%	44%	35%
Total NPF Portfolio	153,071	150,170	-1.2%	0.6%	100%	100%

Note: 1. Figures provided by the National Pensions Fund. 2. All market value figures are in millions. 3. Listed corporate bonds are valued at latest market price. 4. Unlisted shares are based on NAV (when available), which are usually updated on an annual basis.



NSF Performance Table – Quarter ended 31 March 2022

National Pension Fund	Starting Market Value	Ending Market Value	NPF Return	Benchmark Return	Current Allocation	Benchmark Allocation
Local Treasury Instruments	12,232	14,114	1.1%	0.8%	36%	42%
Rupee Deposits	2,731	2,731	0.0%	0.1%	7%	2%
Foreign Currency Deposits	25	389	3.7%	1.7%	1%	0%
Foreign Fixed Income	1,841	1,779	-3.3%	-4.1%	5%	4%
Local Corporate Bonds & Loans	3,284	3,322	1.1%	1.1%	8%	9%
Total Matching Assets	20,113	22,334	0.4%	0.3%	57%	57%
Structured Products	797	1,025	1.3%	-3.7%	3%	2%
Local Listed Shares	2,039	2,165	6.4%	5.9%	6%	16%
Foreign Equities and Mutual funds	12,100	11,202	-7.4%	-3.3%	28%	19%
Local Property and Property funds	496	492	-0.8%	3.7%	1%	1%
Local Mutual Funds	154	157	2.0%	5.9%	0%	1%
Local Unlisted Shares	722	728	0.9%	6.4%	2%	1%
Alternative Investments	1,227	1,227	-1.2%	-2.7%	3%	3%
Total Growth Assets	17,536	16,995	-1.7%	0.3%	43%	43%
Total NPF Portfolio	37,649	39,329	-1.6%	0.6%	100%	100%

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