

NPF Performance Table – Quarter ended 31 March 2020

National Pension Fund	Starting Market Value	Ending Market Value	NPF Return	Benchmark Return	Current Allocation	Benchmark Allocation
Local Treasury Instruments	68,033	59,679	2.8%	0.6%	46%	50%
Rupee Deposits	5,366	12,930	0.2%	0.7%	10%	2%
Foreign Currency Deposits	829	914	-0.2%	6.0%	1%	1%
Foreign Fixed Income	3,669	3,642	-1.2%	7.6%	3%	4%
Local Corporate Bonds & Loans	9,097	9,563	2.9%	1.1%	7%	8%
Total Matching Assets	86,994	86,728	1.5%	0.8%	67%	65%
Structured Products	1,894	1,873	-6.7%	-3.7%	1%	1%
Local Listed Shares	14,613	10,339	-29.1%	-27.7%	8%	12%
Foreign Equities and Mutual funds	22,229	22,518	-9.9%	-15.1%	17%	17%
Local Property and Property funds	2,346	2,416	3.1%	1.9%	2%	1%
Local Mutual Funds	823	677	-17.5%	-27.7%	1%	1%
Local Unlisted Shares	3,257	3,257	0.9%	-27.2%	3%	1%
Alternative Investments	1,539	1,661	10.2%	-14.5%	1%	2%
Total Growth Assets	46,700	42,787	-4.0%	-6.7%	33%	35%
Total NPF Portfolio	133,694	129,514	-3.4%	-6.0%	100%	100%

Note: 1. Figures provided by the National Pensions Fund. 2. All market value figures are in millions. 3. Listed corporate bonds are valued at latest market price. 4. Unlisted shares are based on NAV (when available), which are usually updated on an annual basis.

NSF Performance Table – Quarter ended 31 March 2020

National Savings Fund	Starting Market Value	Ending Market Value	NPF Return	Benchmark Return	Current Allocation	Benchmark Allocation
Local Treasury Instruments	14,728	13,035	3.7%	0.7%	40%	42%
Rupee Deposits	1,670	5,634	0.1%	0.7%	17%	2%
Foreign Currency Deposits	198	138	8.4%	6.0%	0%	0%
Foreign Fixed Income	853	841	-1.9%	7.6%	3%	4%
Local Corporate Bonds & Loans	2,515	2,748	3.6%	1.1%	9%	9%
Total Matching Assets	19,964	22,397	1.8%	0.7%	70%	57%
Structured Products	662	712	-8.3%	-3.7%	2%	2%
Local Listed Shares	1,984	1,447	-29.7%	-27.7%	4%	16%
Foreign Equities and Mutual funds	6,707	6,114	-12.8%	-15.1%	19%	19%
Local Property and Property funds	205	252	5.5%	1.9%	1%	1%
Local Mutual Funds	136	119	-12.7%	-27.7%	0%	1%
Local Unlisted Shares	676	695	5.6%	-27.2%	2%	1%
Alternative Investments	404	460	6.3%	-14.5%	1%	3%
Total Growth Assets	10,774	9,798	-3.7%	-8.3%	30%	43%
Total NSF Portfolio	30,738	32,195	-2.5%	-7.6%	100%	100%

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