

NSF Investment Monitoring Report
Quarter ended: December 2017



NSF	Market value 30/09/2017	Market value 31/12/2017	Return	Benchmark Return	NSF Allocation	Benchmark Weight	Permitted Variance
Treasury bills & Treasury Notes	4,433	4,044	-0.4%	0.9%	15%	12%	9%-15%
Government Stocks & Bonds	12,324	12,521	1.2%	1.3%	47%	30%	25%-35%
Deposits in DBM	-	-	0.0%	0.4%	0%	2%	1%-3%
Rupee Deposits	176	838	0.2%	0.4%	3%		
Foreign Currency Deposits	834	105	-0.1%	-0.3%	0%	3%	1%-5%
Foreign Fixed Income	154	155	0.7%	0.4%	1%	3%	1%-5%
Local Corporate Bonds	1,997	1,989	1.2%	1.4%	7%	9%	6%-12%
Loans (Various institutions)	-	-	0.0%	1.5%	0%	1%	0%-2%
Total Matching Assets	19,920	19,652	0.8%	1.1%	73%	60%	55%-65%
Structured Products	305	317	4.1%	2.7%	1%	2%	1%-3%
Shares on Stock Exchange	1,832	1,824	-0.2%	-0.1%	7%	16%	12%-20%
Foreign Equities and mutual funds	2,992	4,314	5.0%	5.0%	16%	16%	12%-20%
Local Property and property funds	10	9	-0.7%	2.0%	0%	1%	0%-2%
Local Mutual Funds	125	127	1.9%	-0.1%	0%	1%	0%-2%
Local Unlisted Shares*	554	559	1.1%	1.9%	2%	1%	0%-2%
Alternative Investments	28	27	-67.9%	5.6%	0%	3%	1%-5%
Total Growth Assets	5,844	7,179	2.6%	2.6%	27%	40%	35%-45%
Total Portfolio	25,764	26,831	1.2%	1.7%	100%	100%	25%-35%

Note: (i) Figures provided by the National Pensions Fund

(ii) All figures in millions

(iii) Listed corporate bonds are valued at latest market price.

*Unlisted shares are based on NAV, which are usually updated on an annual basis.