



3rd June 2015

NPF/ NSF Investment Report for the Year ended 31 March 2015

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National Pensions Fund: Summary (Quarter ended March 2015)

NPF	Market Value	Market Value	Percentage Of	Capital Gains	Income	Net Inflow	Return
	@ 31/12/2014	@ 31/03/2015	Portfolio @ 31/03/2015	during period	received during period	(outflow) during period	
	Rs M	Rs M	%	Rs M	Rs M	Rs M	%
Government Stocks & Bonds	36,241	37,611	37.2%	323	579	1,046	2.46%
Treasury Bills & Treasury Notes	20,468	19,875	19.7%	116	203	-	1.59%
Corporate Bonds	5,360	5,718	5.7%	358	40	-	7.43%
Shares on Stock Exchange	11,056	11,118	11.0%	-	224	23	-1.79%
Unlisted Shares	1,865	1,880	1.9%	15	52	-	3.63%
Mutual Funds	736	748	0.7%	12	-	-	1.63%
Deposit in DBM	1,865	1,893	1.9%	28	29	-	3.05%
Rupee Deposits	1,550	1,601	1.6%	7	7	44	0.43%
Foreign Currency Deposits	4,604	5,216	5.2%	612	62	-	14.65%
Foreign Equities	9,396	10,944	10.8%	1,548	-	-	16.48%
Hedge Funds and Private	1,098	1,261	1.2%	157	-	7	14.25%
Structured Products and Commodities	1,219	1,429	1.4%	210	-	-	17.22%
Loans (Various Institutions)	792	891	0.9%	109	-	-	13.79%
Property	819	819	0.8%	-	13	-	1.53%
Total	97,068	101,004	100.0%	3,272	1,008	665	4.39%

Note: All amounts in millions

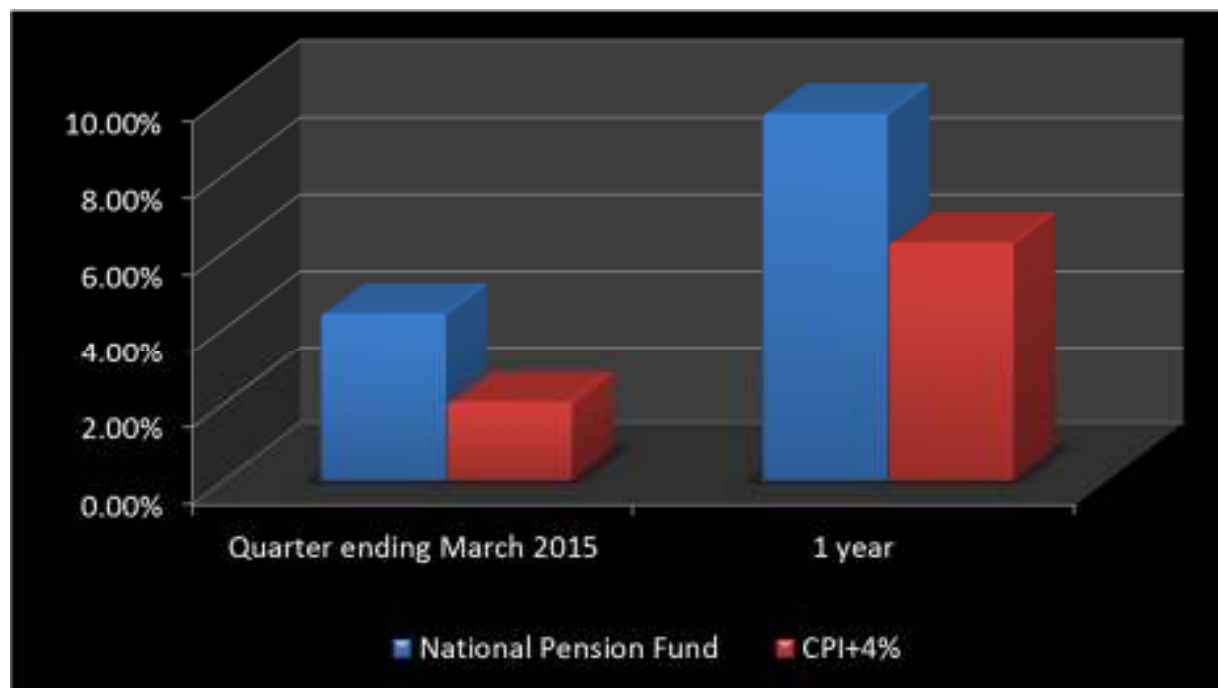
CPI +4%	2.03%
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NPF outperformed the benchmark of CPI + 4% annualized (2.03% for the quarter) by 2.36%

Data source: National Pensions Fund

National Pensions Fund: Historical Performance

Performance	Quarter ending March 2015	1 year
National Pension Fund	4.39%	9.58%
CPI+4%	2.03%	6.23%
Relative Performance	↑ 2.36%	↑ 3.35%



National Savings Fund: Summary (Quarter ended March 2015)

NSF	Market Value	Market Value	Percentage Of	Capital Gains	Income	Net Inflow	3-month
	@ 13/12/2014	@ 31/03/2015	Portfolio @ 31/03/2015	during period	received during period	(outflow) during period	Return
	Rs M	Rs M	%	Rs M	Rs M	Rs M	%
Government Stocks & Bonds	8,795	9,148	44.37%	86	138	267	2.51%
Treasury Bills & Treasury Notes	6,322	6,180	29.97%	13	66	- 155	1.27%
Corporate Bonds	1,547	1,621	7.86%	74	17	-	5.86%
Shares on Stock Exchange	640	678	3.29%	- 22	1	61	-3.15%
Unlisted Shares	137	142	0.69%	5	-	-	3.36%
Mutual Funds	87	89	0.43%	2	-	-	2.29%
Rupee Deposits	131	366	1.77%	1	1	234	0.33%
Foreign Currency Deposits	831	912	4.42%	81	-	-	9.72%
Foreign Equities	1,111	1,260	6.11%	149	-	-	13.38%
Hedge Funds	187	213	1.03%	26	-	-	13.96%
Loans (Mtius Housing Corp.)	9	9	0.04%	-	-	-	0.00%
Total	19,799	20,619	100.0%	414	223	406	3.18%
						CPI +3%	1.79%

NSF outperformed the benchmark of CPI + 3% annualized (1.79% for the quarter) by 1.39%

Data source: National Savings Fund

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National Savings Fund: Historical Performance

Performance	Qtr ending March 2015	1 year
National Savings Fund	3.18%	8.31%
CPI+3%	1.79%	5.23%
Relative Performance	↑ 1.39%	↑ 3.08%

