

NPF Investment Monitoring Report
Quarter ended: December 2017



NPF	Market value 30/09/2017	Market value 31/12/2017	Return	Benchmark Return	NPF Allocation	Benchmark Weight	Permitted Variance
Treasury bills & Treasury Notes	16,710	17,419	-0.2%	0.9%	15%	15%	12%-18%
Government Stocks & Bonds	49,603	49,188	1.0%	1.3%	42%	35%	30%-40%
Deposits in DBM	74	14	1.9%	0.4%	0%	2%	1%-3%
Rupee Deposits	933	1,944	0.3%	0.4%	2%	2%	1%-3%
Foreign Currency Deposits	996	653	-1.2%	-0.3%	1%	3%	1%-5%
Foreign Fixed Income	1,538	1,536	-0.1%	0.4%	1%	4%	2%-6%
Local Corporate Bonds	7,340	7,288	1.2%	1.4%	6%	10%	7%-13%
Loans (Various institutions)	80	78	3.2%	1.5%	0%	1%	0%-2%
Total Matching Assets	77,274	78,120	0.7%	1.1%	66%	70%	65%-75%
Structured Products	2,021	1,991	1.3%	2.7%	2%	1%	1%-3%
Shares on Stock Exchange	15,600	15,408	-0.1%	-0.1%	13%	12%	9%-15%
Foreign Equities and mutual funds	15,700	16,929	6.4%	5.0%	14%	12%	9%-15%
Local Property and property funds	898	897	0.4%	2.0%	1%	1%	0%-2%
Local Mutual Funds	771	802	4.1%	-0.1%	1%	1%	0%-2%
Local Unlisted Shares*	3,200	3,466	10.1%	1.9%	3%	1%	0%-2%
Alternative Investments	701	804	-0.7%	5.6%	1%	2%	1%-5%
Total Growth Assets	38,890	40,296	3.5%	2.5%	34%	30%	25%-35%
Total Portfolio	116,164	118,416	1.6%	1.5%	100%	100%	25%-35%

Note: (i) Figures provided by the National Pensions Fund

(ii) All figures in millions

(iii) Listed corporate bonds are valued at latest market price.

*Unlisted shares are based on NAV, which are usually updated on an annual basis.