

## NPF Performance Table – Quarter ended 31 March 2019

National Pension Fund	Starting Market Value	Ending Market Value	NPF Return	Benchmark Return	Current Allocation	Benchmark Allocation
Treasury bills & Treasury Notes	23,098	25,499	1.2%	0.9%	21%	15%
Government Stocks & Bonds	43,929	43,973	2.0%	1.3%	35%	35%
Rupee Deposits	3,278	2,078	0.2%	0.5%	2%	2%
Foreign Currency Deposits	812	513	1.8%	1.6%	0%	3%
Foreign Fixed Income	1,874	2,052	7.0%	3.9%	2%	4%
Local Corporate Bonds	8,344	8,032	0.7%	1.4%	6%	10%
Loans (Various institutions)	52	43	2.7%	1.6%	0%	1%
<b>Total Matching Assets</b>	<b>81,387</b>	<b>82,190</b>	<b>1.7%</b>	<b>1.4%</b>	<b>66%</b>	<b>70%</b>
Structured Products	1,332	1,336	0.3%	8.9%	1%	1%
Local Listed Shares	14,025	13,952	-0.4%	-2.3%	11%	12%
Foreign Equities and Mutual funds	16,624	19,055	13.1%	14.0%	15%	12%
Local Property and Property funds	2,169	2,212	3.3%	0.6%	2%	1%
Local Mutual Funds	790	798	1.1%	-2.3%	1%	1%
Local Unlisted Shares*	3,056	3,056	0.0%	-1.8%	2%	1%
Alternative Investments	1,359	1,413	2.9%	14.6%	1%	2%
<b>Total Growth Assets</b>	<b>39,355</b>	<b>41,823</b>	<b>5.7%</b>	<b>5.8%</b>	<b>34%</b>	<b>30%</b>
<b>Total Portfolio</b>	<b>120,742</b>	<b>124,012</b>	<b>3.0%</b>	<b>2.7%</b>	<b>100%</b>	<b>100%</b>

**Note:** 1. Figures provided by the National Pensions Fund. 2. All market value figures are in millions. 3. Listed corporate bonds are valued at latest market price. 4. Unlisted shares are based on NAV (when available), which are usually updated on an annual basis.