

## NPF and NSF Performance Table – Quarter ended 31 December 2023

31 December 2023	National Pension Fund		National Savings Fund		Benchmark Return
	Ending Market Value (MUR mln)	NPF Return	Ending Market Value (MUR mln)	NSF Return	
Local Treasury Instruments	48,372	-0.5%	12,524	-0.5%	-1.3%
Rupee Deposits	8,863	1.0%	2,637	0.0%	0.9%
Foreign Currency Deposits	315	-0.4%	171	1.5%	1.1%
Foreign Fixed Income	4,221	4.1%	1,719	4.8%	7.0%
Local Corporate Bonds & Loans	13,058	1.2%	3,930	1.3%	1.4%
<b>Total Matching Assets</b>	<b>74,829</b>	<b>0.2%</b>	<b>20,980</b>	<b>0.3%</b>	
Structured Products	5,586	3.7%	1,490	3.6%	8.5%
Local Listed Shares	14,302	-2.8%	2,241	-2.8%	-3.1%
Foreign Equities and Mutual funds	40,595	7.6%	11,899	8.7%	10.0%
Local Property and Property funds	2,541	-1.7%	473	-2.0%	2.1%
Local Mutual Funds	609	3.1%	148	2.9%	-3.1%
Local Unlisted Shares	3,640	1.1%	726	2.1%	-2.6%
Alternative Investments	4,540	1.1%	1,837	1.6%	10.6%
<b>Total Growth Assets</b>	<b>71,814</b>	<b>3.9%</b>	<b>18,813</b>	<b>5.5%</b>	
<b>Total Portfolio</b>	<b>146,643</b>	<b>1.9%</b>	<b>39,793</b>	<b>2.7%</b>	

**Note:** 1. Figures provided by NPF/NSF team 2. All market value figures are in millions. 3. Listed corporate bonds are valued at latest market price. 4. Unlisted shares are based on NAV (when available), which are usually updated on an annual basis.

