

NPF and NSF Performance Table – Quarter ended 30 September 2023

30 September 2023	National Pension Fund		National Savings Fund		Benchmark Return
	Ending Market Value (MUR mln)	NPF Return	Ending Market Value (MUR mln)	NSF Return	
Local Treasury Instruments	49,004	4.3%	12,667	4.5%	4.8%
Rupee Deposits	9,904	0.3%	2,050	0.3%	0.8%
Foreign Currency Deposits	1,851	-3.1%	300	-5.3%	-3.5%
Foreign Fixed Income	4,060	-3.6%	1,642	-2.8%	-5.8%
Local Corporate Bonds & Loans	12,234	1.1%	3,934	1.2%	1.5%
Total Matching Assets	77,053	2.6%	20,593	2.7%	
Structured Products	5,389	-4.0%	1,437	-2.8%	-5.7%
Local Listed Shares	14,966	10.0%	2,342	9.6%	9.4%
Foreign Equities and Mutual funds	36,162	-5.8%	10,818	-5.9%	-5.6%
Local Property and Property funds	2,612	1.9%	487	2.3%	2.5%
Local Mutual Funds	592	2.0%	144	2.2%	9.4%
Local Unlisted Shares	3,640	1.1%	736	3.3%	9.9%
Alternative Investments	4,536	-3.1%	1,782	-3.4%	-5.0%
Total Growth Assets	67,897	-1.6%	17,746	-3.0%	
Total Portfolio	144,950	0.6%	38,339	0.0%	

Note: 1. Figures provided by NPF/NSF team 2. All market value figures are in millions. 3. Listed corporate bonds are valued at latest market price. 4. Unlisted shares are based on NAV (when available), which are usually updated on an annual basis.

