

NPF Performance Table – Quarter ended 31 December 2021

National Pension Fund	Starting Market Value	Ending Market Value	NPF Return	Benchmark Return	Current Allocation	Benchmark Allocation
Local Treasury Instruments	52,106	43,734	0.9%	0.7%	29%	50%
Rupee Deposits	11,862	20,022	0.1%	0.1%	13%	2%
Foreign Currency Deposits	2,420	5,340	1.7%	1.4%	3%	1%
Foreign Fixed Income	4,525	4,605	0.5%	1.2%	3%	4%
Local Corporate Bonds & Loans	11,634	11,873	1.3%	1.1%	8%	8%
Total Matching Assets	82,547	85,575	0.4%	0.5%	56%	65%
Structured Products	3,662	3,202	3.5%	5.0%	2%	1%
Local Listed Shares	13,343	13,819	5.0%	5.9%	9%	12%
Foreign Equities and Mutual funds	40,724	40,126	4.8%	8.7%	26%	17%
Local Property and Property funds	2,580	2,616	1.8%	2.8%	2%	1%
Local Mutual Funds	837	863	3.2%	5.9%	1%	1%
Local Unlisted Shares	3,384	3,659	9.6%	6.4%	2%	1%
Alternative Investments	2,909	3,211	1.0%	9.4%	2%	2%
Total Growth Assets	67,438	67,496	2.1%	2.6%	44%	35%
Total NPF Portfolio	149,985	153,071	2.51%	3.06%	100%	100%

Note: 1. Figures provided by the National Pensions Fund. 2. All market value figures are in millions. 3. Listed corporate bonds are valued at latest market price. 4. Unlisted shares are based on NAV (when available), which are usually updated on an annual basis.

NSF Performance Table – Quarter ended 31 December 2021

National Pension Fund	Starting Market Value	Ending Market Value	NPF Return	Benchmark Return	Current Allocation	Benchmark Allocation
Local Treasury Instruments	13,617	12,226	0.9%	0.7%	32%	42%
Rupee Deposits	1,094	2,731	0.3%	0.1%	7%	2%
Foreign Currency Deposits	158	29	-3.4%	1.4%	0%	0%
Foreign Fixed Income	1,816	1,841	0.6%	1.2%	5%	4%
Local Corporate Bonds & Loans	3,193	3,284	1.2%	1.1%	9%	9%
Total Matching Assets	19,879	20,111	0.4%	0.5%	53%	57%
Structured Products	773	797	3.3%	5.0%	2%	2%
Local Listed Shares	1,937	2,039	5.5%	5.9%	5%	16%
Foreign Equities and Mutual funds	11,565	12,100	5.8%	8.7%	32%	19%
Local Property and Property funds	489	496	1.9%	2.8%	1%	1%
Local Mutual Funds	149	154	3.1%	5.9%	0%	1%
Local Unlisted Shares	716	722	3.0%	6.4%	2%	1%
Alternative Investments	970	1,227	0.0%	9.4%	3%	3%
Total Growth Assets	16,598	17,536	2.3%	3.1%	47%	43%
Total NPF Portfolio	36,477	37,647	2.7%	3.6%	100%	100%

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